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News Release

Cooperating with the New York Department of Agriculture and Markets 10B Airline Drive, Albany, New York 12235

Contact: Keith R. Miller 518-457-5570 www.nass.usda.gov/ny

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NEW YORK CORN, SOYBEAN PRODUCTION UP

Based on conditions as of September 1, New York grain corn production is expected to total 112.5 million bushels, up 23 percent from the 91.1 million bushels produced in 2012, according to Blair Smith, State Statistician of USDA's National Agricultural Statistics Service, New York Field Office. Acreage for grain harvest is estimated at 750,000 acres, 10 percent more than the 680,000 acres harvested for grain last year. Yields are expected to average 150 bushels per acre, unchanged from the August forecast, and up 16 bushels from 2012. U.S. corn production is forecast at 13.8 billion bushels, up less than 1 percent from the August forecast and up 28 percent from 2012. If realized, this will be a new record production for the United States. Based on conditions as of September 1, yields are expected to average 155.3 bushels per acre, up 0.9 bushels from the August forecast and 31.9 bushels above the 2012 average. If realized, this will be the highest average yield since 2009. Area harvested for grain is forecast at 89.1 million acres, unchanged from the August forecast but up 2 percent from 2012.

Soybean production in the Empire State is forecast at a record high 14.9 million bushels, up 4 percent from the previous record high 14.4 million bushels produced in 2012. Acreage for harvest is a record high 317,000 acres, up 2 percent from the 312,000 acres harvested last year. Yields are expected to average 47 bushels per acre, 2 bushels below the August forecast but 1 bushel above 2012. U.S. soybean production is forecast at 3.15 billion bushels, down 3 percent from August but up 4 percent from last year. If realized, production will be the fourth largest on record. Based on September 1 conditions, yields are expected to average 41.2 bushels per acre, down 1.4 bushels from last month but up 1.6 bushels from last year. Area for harvest in the United States is forecast at 76.4 million acres, unchanged from August but up slightly from 2012.